KOOS

General Terms and Conditions

For use in all contractual relationships for the purchase and recycling by KOOS Edelmetalle GmbH, with registered office in Renningen, entered in the commercial register of Stuttgart under HRB 252425 ("**KOOS**") with companies, legal entities under public law, and public-law special funds (the "**Contractual Partner**").

1. Scope of Application, Subject Matter of the Contract

1.1. The following General Terms and Conditions ("**GTC**") shall apply exclusively to the purchase and recycling by KOOS. Thereunder, in particular, all contracts between KOOS as purchaser and its Contractual Partners concerning the purchase and recycling of precious metal-bearing materials ("**reworking material**" or "**recycling material**") and their natural separation are covered.

1.2. Contradictory or deviating terms of the Contractual Partner are hereby expressly objected to, unless KOOS expressly agrees to them in writing. These GTC shall apply even if KOOS, with knowledge of contradictory or deviating terms of the Contractual Partner, performs the contractual service without reservation.

1.3. Amendments and additions to these GTC and to the contracts concluded between the Parties require text form (e.g. e-mail) to be effective. This also applies to an amendment of this text form requirement.

1.4. Individual contractual agreements (including ancillary agreements, additions, and amendments) made after conclusion of the contract shall prevail over these GTC if they are confirmed by KOOS in text form.

1.5. The GTC are available at https://www.koos.de/en/gtc.

2. Conclusion of the Contract

2.1. All offers of KOOS are made without obligation unless expressly designated as binding. A contract shall be concluded by an order confirmation (acceptance) made in writing or in text form.

2.2. The Contractual Partner shall bear the risk of accidental loss and accidental deterioration of the reworking material until acceptance of the offer by KOOS. This also applies during the transport to KOOS and until the completion of the goods receipt and authenticity check, insofar as the damage or loss is not attributable to intent or gross negligence of KOOS.

3. Metal Account

3.1. KOOS shall establish a separate, free of charge metal account for each Contractual Partner to which amounts are credited in favour of and debited to the disadvantage of the Contractual Partner out of or in connection with the settlement of the contract in the course of trade in precious metals (the "**Metal Account**"). The Contractual Partner and KOOS shall conclude a separate agreement on the establishment and maintenance of the metal account (the "**Weight Account Agreement**"). Movements on the weight account shall take place by weight quantities in grams of the respective precious metal as a credit entry in favour of or as a debit entry to the disadvantage of the Contractual Partner (a "**Booking**"). The Metal Account shall name the booked precious metals and shall show their booking value as a positive or negative balance (the "**metal credit**").

3.2. The metal transactions of the Contractual Partner and KOOS shall be settled through the Metal Account of the Contractual Partner, unless expressly agreed otherwise.

3.3. Metal accounts shall be maintained as current accounts in accordance with the requirements of the BMF letter of 17 January 2022, III C 2 – S 7100/19/1002:002, 2022/0031043. All claims arising from purchase and sale, services, in particular recycling, and other inflows and outflows shall accordingly be booked, by type (including the purity of the metal and its form and denomination in each case, insofar as specified in this manner) and by quantity (in each case, insofar as specified in this manner), in accordance with the requirements of the BMF letter for deliveries. Bookings shall take place by weight quantities (fine metal) in grams. The Parties agree that KOOS may issue credit entries in the name and for the account of the Contractual Partner for the services actually rendered by the Contractual Partner and owed under the contract. KOOS shall transmit the credit entries electronically to the receiving address communicated by the Contractual Partner. A credit entry may be specified as follows:

3.3.1. The credit entry either (i) gives rise to a claim of the Contractual Partner for delivery of the quantity of metal credited within the meaning of No. 3.3. This is the case where a specification (in particular with regard to the place, form, denomination, or purity) of the metal has taken place or where, at the time of conclusion of the underlying transaction, it is already intended to make such a specification subsequently. This in particular covers metal trade that is in a comprehensible connection with a product transaction (e.g. semi-finished product, jewellery) or a service transaction (recycling service). This in particular also covers all purchase situations following reworking of recycling material as well as purchases of metal on account to offset jewellery purchases. The place of physical handover of the credited quantity of metal is, in this case, the respective business address of KOOS.

3.3.2. A credit entry may instead (ii) be made without specification of the metal. This is the case where no comprehensible connection exists between the precious metal trade transaction and a product (e.g. semi-finished product) or service transaction (recycling service) (e.g. a contract for a credit entry on the weight account for the subsequent transfer of the credit entry to third parties, without a comprehensible connection between the precious metal trade transaction and a product). This is done on the basis of the net weight and fine content determined in the analysis report and the agreed price and deduction rules. The metal credit entry shall contain the data material for the calculation and the individual calculation steps.

3.3.3. A settlement prepared before the analysis result shall be valid exclusively as a provisional advance or part payment credit entry. Once the analysis report is available, KOOS shall prepare a metal credit entry, which shall supersede the provisional advance or part payment credit entry. The Contractual Partner shall examine this metal credit entry, including the analysis report, within ten working days after receipt. Objections to the weight, fine content, analysis allocation, price, or deductions must be made within this period with adequate detail. The period does not give rise to an exclusion of objections based on non-recognisable errors and shall leave statutory rights of objection unaffected.

3.4. Metal accounts shall at all times show a balanced or positive balance.

3.4.1. If the metal account shows a negative balance, the Contractual Partner shall, following a written request by KOOS setting a reasonable period, settle this negative balance at the choice of KOOS in the cash value of the negative metal credit at the respective valid KOOS sales price, or as a delivery of a corresponding quantity of the respective metal in grams, or by a metal transfer.

3.4.2. If the Contractual Partner does not settle a negative balance within the set period, it shall owe default interest of nine percentage points per annum above the base rate from the occurrence of default until settlement of the balance. KOOS shall be entitled to close the negative balance by cover transactions at the expense of the Contractual Partner and to charge the resulting costs to the account. The assertion of further claims for damages shall remain unaffected thereby.

3.5. The Contractual Partner shall be entitled to transfer metal credits to a third party subject to prior written consent of KOOS. KOOS shall not be entitled to withhold its consent unreasonably.

3.6. KOOS shall be entitled to correct erroneous bookings of the metal account by a correction entry. KOOS shall inform the Contractual Partners of such correction entries no later than with the next metal account statement.

3.7. KOOS shall provide the Contractual Partner, together with the invoice or metal credit entry, with an account statement showing the opening balance, all bookings within the relevant period, and the closing balance in the current account procedure (the "**Metal Account Statement**"). The Contractual Partner shall examine the Metal Account Statement promptly upon receipt. Any objections to the Metal Account Statement must be notified to KOOS promptly, and in any event no later than six weeks after receipt, in text form. For the purpose of observing the period, it shall be sufficient that objections in text form are sent within the six-week period. Failure to raise objections in a timely manner shall be deemed approval of the Metal Account Statement and of the balances shown therein. We draw the Contractual Partner's particular attention to this consequence when issuing the Metal Account Statement. If no objection is received by KOOS within this period, the Metal Account Statement shall be deemed approved. This shall not apply to objections based on mere arithmetic errors, tax-relevant matters, or clerical errors, or which were not recognisable by the Contractual Partner within the period without its own fault. Metal account balances may further be reviewed at any time in the KOOS customer portal.

3.8. If the metal account shows a positive balance, the Contractual Partner may, at its choice, either (i) demand the payout of the cash value of the metal credit in euros at the KOOS purchase price, or (ii) demand the delivery of the corresponding precious metal. A disposal of the metal credit shall be announced within a reasonable period, and in any event at least three working days in advance, in text form. Costs arising in connection with the delivery of the metal credit, which KOOS was reasonably entitled to consider necessary, shall be invoiced separately by KOOS to the Contractual Partner. The assertion of rights of retention by KOOS shall remain unaffected thereby.

3.9. Precious metals held by KOOS for the purpose of satisfying delivery claims arising from metal credits or in the context of other custodianship services shall not be held separately for individual Contractual Partners but in pooled custody. If the Contractual Partner demands the delivery of the metal credit, the pieces to be handed over for performance shall be selected by KOOS from precious metals of standard industrial quality; the handover of identical pieces, serial numbers, or mints shall be owed only where this has been expressly agreed.

3.10. There is no obligation to pay interest on a positive metal credit.

3.11. The place of performance shall be the registered office of KOOS.

4. Purchase, Settlement, Warranty

4.1. If KOOS pays an advance or part payment for items for purchase of the Contractual Partner, the Contractual Partner shall transfer ownership of the items for purchase already upon payment of the first advance or part payment to KOOS. KOOS hereby accepts such a transfer for the time being.

4.2. The Contractual Partner shall bear the costs for the processing of precious and non-precious metal products. The costs shall be determined by the respective valid cost rate of KOOS, which is communicated to the Contractual Partner.

4.3. If the Contractual Partner delivers reworking material, recycling material, or other material to KOOS, these shall be homogenised or naturally separated (natural separation). The recycling material shall be melted by KOOS into a homogeneous ingot or planche. KOOS shall take a sample from the delivered reworking material or from the material homogenised for this purpose to determine the fine content (in per mille) and the resulting fine content (in grams) in the analysis procedure (the "**fine content**"). The determination of the fine content serves purely commercial purposes and does not offer chemical-scientific accuracy. KOOS shall inform the Contractual Partner of the analysis result in text form for settlement purposes within five working days after determination of the fine content. The Contractual Partner acknowledges that, after delivery, it may take up to fourteen days until the determined fine content is available.

4.4. KOOS shall retain the sample material for fourteen days after determination of the fine content. If the Contractual Partner does not object to the fine content in text form

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within a reasonable period, and in any event within three working days of receipt of the analysis by KOOS, the fine content shall be deemed accepted. In the event of an objection, a repeat analysis may be carried out at a third-party laboratory chosen by mutual agreement of KOOS and the Contractual Partner, at the expense of the Contractual Partner (the "**arbitration analysis**"). The result of the arbitration analysis shall be binding.

4.5. The price to be paid, in the case of a direct payout and not a booking to the metal account, shall be determined by the fixed KOOS purchase price according to No. 5.3 of these GTC for the fine content of the reworking material (EUR/gram) or by the KOOS purchase price valid at the time of execution.

4.6. The Contractual Partner expressly consents to the contractual further processing of the reworking material after determination of the fine content.

4.7. If the fine content in grams does not correspond to the delivery quantity owed by the Contractual Partner, the Contractual Partner shall, following a written request by KOOS, settle this negative difference promptly, at the choice of KOOS in the cash value of the negative gram difference at the respective valid KOOS sales price, or as a delivery of a corresponding quantity of the respective metal in grams, or by a metal transfer.

4.8. To the extent that losses of precious metal or other reduced results are due to the material condition of the material delivered by the Contractual Partner (e.g. contaminants, alloy constituents, combustion or evaporation losses), the Contractual Partner shall bear this risk.

4.9. Customary, technically unavoidable processing losses (in particular losses through combustion, evaporation, slag, filter, or abrasion losses) of the kind that typically occur in the processing, refining, and separation of precious metal-bearing materials according to the state of the art shall be borne by the Contractual Partner. Such losses shall not be treated as reduced results attributable to KOOS.

4.10. For the purchase of precious metals, the statutory provisions on defects in material and law shall apply.

5. Requirements for Reworking Material / Recycling Material / Scrap

5.1. The Contractual Partner warrants that it is entitled to the sale and reworking of the delivered material and that the material is free of rights of third parties (in particular ownership rights, security rights, pledge rights).

5.2. The Contractual Partner shall indemnify KOOS against all claims of third parties that such third parties assert against KOOS on account of the infringement of their rights in the delivered material, and shall compensate KOOS for all damage and necessary expenses (including reasonable costs of legal proceedings) arising herefrom.

5.3. The Contractual Partner shall inform KOOS in writing before conclusion of the contract of any hazardous, harmful, or disruptive condition or constituents of the precious metal to be delivered (e.g. toxic, corrosive, explosive, easily flammable, or radioactive constituents as well as substances such as chlorine, bromine, mercury, arsenic, selenium, tellurium, or comparable constituents). The delivery of such material may take place only with the prior express written consent of KOOS. The reworking material shall be packaged, labelled, and transported in accordance with the instructions of KOOS and the applicable statutory requirements (in particular hazardous goods and occupational safety law).

5.4. If the Contractual Partner culpably breaches its obligations to inform, package, and label under the preceding paragraphs, it shall be liable to KOOS for all damage and expenses arising herefrom. This in particular includes (i) personal, property, and financial damage (including damage to installations, machinery, and buildings), (ii) any production and operational downtime, (iii) costs of cleaning, decontamination, and disposal measures, (iv) official fees, fines, or other sanctions, (v) and reasonable costs of legal proceedings and legal defence.

5.5. KOOS shall be entitled to suspend the further processing of the reworking material until the condition and/or hazards have been clarified, if there are specific indications of a hazardous or disruptive condition. Any delays arising herefrom shall not be to the detriment of KOOS.

6. Prices, Payment, Set-Off

6.1. Unless otherwise agreed with the Contractual Partner, settlement shall take place through the metal account. Processing costs (e.g. analysis, melting, or similar costs) and refining costs shall be invoiced separately.

6.2. All prices stated are net prices in euros (EUR) plus the respective applicable statutory value added tax (VAT), unless expressly agreed otherwise or prescribed by law.

6.3. Prices for purchase metal transactions shall be determined by the KOOS purchase price valid for the Contractual Partner, stated by weight in grams of the respective precious metal in euros (the "**KOOS purchase price**"). The KOOS purchase price is available at KOOS online in the customer portal, in the "KOOS" app, or by telephone. Ancillary services such as shipping, refining costs, and handling shall, unless otherwise agreed, be invoiced separately or, where the settlement takes place through the metal account, be shown separately on the invoice.

6.4. Invoices are payable immediately without deduction. The material date for the commencement of the payment period shall be the date of receipt of the invoice by KOOS.

6.5. The Contractual Partner shall be entitled to set off or exercise a right of retention only if the counter-claim is undisputed, established by a final judgment, or ready for judgment.

6.6. KOOS shall be entitled to set off outstanding claims against the Contractual Partner, including monetary payment claims, with claims arising from the metal account and to make the corresponding bookings on the metal account. The valid KOOS sales price by weight in grams of the respective precious metal in euros at the time of set-off shall apply.

6.7. Bills of exchange and cheques shall be accepted only on account (by way of interim payment); bills of exchange only subject to prior written agreement. The discount, expenses, and costs in connection with the collection of the bill or cheque amount shall be borne by the Contractual Partner and shall be payable immediately. An effect of performance shall occur only upon redemption of the cheques or bills of exchange and our discharge from any and all liability.

6.8. If the reworking material or other subject matter of the contract shows special material properties and this was not known at the time of conclusion of the contract, KOOS shall be entitled to adjust the processing and treatment costs appropriately and to extend agreed delivery times accordingly, insofar as this gives rise to additional effort.

6.9. The prices offered and agreed by KOOS are based on the cost factors applicable at the time of conclusion of the contract (in particular material, energy, labour, transport, disposal, tax, and customs costs). If cost increases arise after conclusion of the contract but before the rendering of the service, which KOOS is not responsible for and which were not foreseeable at the time of conclusion of the contract (in particular changes in taxes and customs duties, official levies, significant changes in precious metal quotations, significant increases in energy prices, wars, embargoes, natural disasters, pandemics, or comparable events), KOOS shall be entitled to adjust the prices to the extent in which the named cost factors have actually increased. KOOS shall notify the Contractual Partner of the price adjustment in text form, setting out the material cost factors. If the price increase exceeds ten per cent of the originally agreed price, the Contractual Partner shall be entitled, within fourteen days after receipt of the notification, to withdraw from the contract, to the extent that it has not yet been performed.

7. Delivery, Time of Performance

7.1. Delivery times shall be binding, unless expressly agreed otherwise.

7.2. The reworking material shall be delivered at the expense of the Contractual Partner to the site of KOOS. The Contractual Partner shall bear any collection or dispatch costs.

7.3. Where the dispatch of materials to the Contractual Partner has been agreed, the risk of accidental loss and accidental deterioration shall pass to the Contractual Partner upon handover of the goods to the carrier/freight forwarder. Upon request of the Contractual Partner, KOOS shall conclude a transport insurance at the expense of the Contractual Partner.

8. Confidentiality, Retention of Title

8.1. The Contractual Partner shall be entitled to involve subcontractors or other third parties for the purpose of performance. The Contractual Partner shall obtain the prior consent of KOOS, which shall not be withheld unreasonably.

8.2. The Contractual Partner shall keep the subject matter of the contract in which the property of KOOS is vested separately and shall mark it as being in the property of KOOS. The Contractual Partner shall also oblige its subcontractors or third parties to do so. Upon request of KOOS, the Contractual Partner shall provide written confirmation to this effect.

8.3. KOOS reserves property and copyright rights in illustrations, plans, drawings, calculations, execution instructions, product descriptions, and other documents. Such documents shall be used exclusively for the contractual service and shall be returned to KOOS upon completion of the contract. The documents shall be kept confidential vis-à-vis third parties, and also after termination of the contract. The confidentiality obligation shall expire only when and to the extent the knowledge contained in the disclosed documents has become generally known. Special confidentiality agreements and statutory provisions on the protection of secrets shall remain unaffected.

8.4. The foregoing provision shall apply accordingly to substances and materials (e.g. finished and semi-finished products) as well as to tools, templates, samples, and other items provided by KOOS to the Contractual Partner for the purpose of manufacture. Such items shall – as long as they are not processed – be stored separately at the expense of the Contractual Partner and adequately insured against destruction and loss.

8.5. Any processing, mixing, or connection (further processing) of items provided by the Contractual Partner shall be carried out for KOOS. The same shall apply to the further processing of the delivered goods by KOOS, such that KOOS shall be regarded as the manufacturer and shall acquire ownership of the product at the latest with the further processing in accordance with the statutory provisions.

8.6. The transfer of ownership of the subject matter of the contract to KOOS shall take place unconditionally and irrespective of the payment of the price. If KOOS accepts, in the individual case, an offer of the Contractual Partner to transfer ownership conditional on payment of the purchase price, the retention of title of the Contractual Partner shall expire at the latest with payment of the purchase price for the subject matter of the contract. KOOS shall remain entitled, in the ordinary course of business and even before payment of the purchase price, to resell the goods under prior assignment of the claims arising herefrom (subsidiary application of the simple and extended retention of title for resale). Thereby excluded are, in any event, all other forms of retention of title, in particular the extended, the further-extended, and the extended-for-further-processing retention of title.

8.7. The Contractual Partner must treat the subject matter of the contract in which the property of KOOS is vested with care. It must insure them adequately against fire, water, and theft damage to their full replacement value at its own expense.

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9. Pledge

9.1. The Contractual Partner hereby grants KOOS a pledge over all metal credits on the metal accounts and over all other movable assets and rights that come into the possession or control of KOOS in the course of the business relationship (together, the "**Pledged Items**"). The pledge shall serve to secure all present and future, conditional and unconditional, own and statutory claims of KOOS arising from the business relationship with the Contractual Partner.

9.2. KOOS shall be entitled to retain Pledged Items for as long as due claims against the Contractual Partner exist. If the Contractual Partner is in default of the fulfilment of due claims, KOOS shall, following a prior warning in text form and expiry of a reasonable additional period, be entitled to realise the Pledged Items in accordance with the statutory provisions. When selecting the Pledged Items to be realised, KOOS shall take due account of the legitimate interests of the Contractual Partner. Any proceeds of realisation shall be paid over to the Contractual Partner after deduction of the secured claims and reasonable realisation costs.

9.3. If the realisable value of the Pledged Items exceeds the claims secured by KOOS on a sustained basis by more than ten per cent, KOOS shall, upon request of the Contractual Partner, release Pledged Items in the corresponding amount at its own discretion.

9.4. KOOS shall return the remaining Pledged Items to the Contractual Partners if the secured claims have been fully satisfied. This shall not apply to the extent that the pledge passes to a third party by operation of law.

9.5. The Contractual Partner waives the defences of revocability and set-offability (Sections 1211, 770 of the German Civil Code (BGB)).

10. Defects

10.1. The statutory provisions on defects in material and law shall apply, insofar as nothing deviating is provided below.

10.2. KOOS shall object to obvious defects within a reasonable period. The obligation to object to defects discovered later shall remain unaffected thereby.

10.3. The subsequent performance shall take place at the choice of KOOS by remediation or re-delivery.

10.4. Claims for defects shall expire twelve months after delivery. The limitation period shall not begin to run anew as a result of the subsequent performance.

11. Liability

11.1. KOOS shall be liable without limitation for intent and gross negligence. For simple negligence, KOOS shall be liable in a limited manner for typical, foreseeable damage and only insofar as a breach of a duty the fulfilment of which alone enables the proper performance of the contract and on whose observance the Contractual Partner may regularly rely (a cardinal duty) is committed.

11.2. The foregoing limitations and exclusions of liability shall not apply to damages caused intentionally or with gross negligence that result from the infringement of life, body, or health or from other non-excludable statutory provisions.

11.3. To the extent that the liability of KOOS is excluded or limited, this shall also apply to the personal liability of employees, workers, staff, agents, and vicarious agents.

11.4. Insofar as nothing else is provided in these GTC, other contractual and extra-contractual claims of the Contractual Partner against KOOS, which are based on a defect or a breach of duty, shall expire within one year from the statutory commencement of limitation. Excluded therefrom are claims for infringement of life, body, or health, damages caused intentionally or with gross negligence, and claims under the Product Liability Act; for these, the statutory limitation periods shall apply.

12. Force Majeure

12.1. In cases of force majeure, the Party affected thereby shall be relieved, for the duration and to the extent of the impact, from the obligation to deliver or to accept performance. Force majeure is any unforeseeable event outside the sphere of influence of the respective Party, which wholly or partially prevents it from fulfilling its obligations, including fire damage, floods, strikes and lawful lockouts, unexpectedly arising pandemics or epidemics, as well as business disruptions not attributable to it or official orders. Supply difficulties and other performance disruptions on the procurement side shall be treated as force majeure only if the supplier is itself prevented from rendering the service due to an event within the meaning of sentence 1.

12.2. The Party affected shall promptly notify the other Party of the occurrence and the cessation of the force majeure and shall use its best efforts to remedy the force majeure and to limit its effects to the extent possible.

12.3. The Parties shall coordinate with each other upon the occurrence of force majeure and determine the further course of action.

13. Code of Conduct, Conflict-Free Material

13.1. The Contractual Partner undertakes to comply with the code of conduct issued by the Responsible Jewellery Council ("**RJC**") in its respective current version, available at https://www.responsiblejewellery.com/standards/code-of-practices/.

13.2. KOOS is in particular entitled to refuse or terminate the establishment or continuation of a business relationship as well as not to carry out or to suspend individual transactions, if statutory anti-money laundering requirements stand in the way or the required acts of cooperation of the Contractual Partner are not provided.

13.3. The Contractual Partner acknowledges that KOOS accepts only conflict-free material in accordance with the Responsible Minerals Initiative, available at www.responsiblemineralsinitiative.org, for processing, treatment, and further processing, and further warrants that the applicable provisions of the REACH Regulation under Regulation (EC) No. 1907/2006 are complied with. Furthermore, the Contractual Partner warrants that the subject matter of the contract meets the requirements of the EU Directive 2011/65/EU (RoHS).

14. Data Protection

14.1. KOOS shall process personal data of the contact persons and employees of the Contractual Partner (e.g. name, business contact details, function) exclusively in accordance with the respective applicable data protection provisions, in particular the Data Protection Regulation (GDPR) and the Federal Data Protection Act (BDSG).

14.2. The processing is in particular carried out

14.2.1. for the preparation, conduct, and settlement of the contractual relationship with the Contractual Partner,

14.2.2. for the fulfilment of statutory obligations (e.g. commercial and tax retention obligations, anti-money laundering requirements), and

14.2.3. for the safeguarding of the legitimate interests of KOOS, in particular for the enforcement of legal claims, for the optimisation of internal processes, and for the maintenance of the business relationship with the Contractual Partners.

14.3. The controller within the meaning of the GDPR is the KOOS Edelmetalle GmbH, Steinbeisstraße 1, Renningen. Further information on the processing of personal data, in particular on the categories of data processed, legal bases, storage periods, recipients, transfers to third countries, and on the data subject rights (access, rectification, erasure, restriction of processing, data portability, objection, and right to lodge a complaint with a supervisory authority), shall result from the respective current data protection declaration of KOOS. This shall be provided to the Contractual Partner upon request.

14.4. The Contractual Partner shall inform its affected employees in a suitable manner of the processing of their personal data by KOOS and shall make the information and notes described in the data protection declaration available to them.

15. Choice of Law, Jurisdiction, Amendments

15.1. KOOS may amend these GTC with a notice period of two months in text form. Consent shall be deemed given if the Contractual Partner does not object before the proposed date of effectiveness; KOOS shall draw separate attention to this.

15.2. These GTC shall be governed by the law of the Federal Republic of Germany, excluding the conflict of laws rules and the UN Convention on Contracts for the International Sale of Goods.

15.3. The place of jurisdiction for all disputes arising out of or in connection with these contractual relationships shall, to the extent legally permissible, be the registered office of KOOS, Renningen.

15.4. The English version of the Terms and Conditions is only a translation. In the event of a dispute, the German version shall prevail.

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